April 1, 2016

Synergy Energy Holdings Acquires Multi Products Company to Bolster Artificial Lift Offering

GAINESVILLE, TX – Synergy Energy Holdings ("Synergy") announced today the acquisition of Multi Products Company ("Multi") based out of Millersburg, Ohio.

Multi manufactures and distributes plunger lift systems and associated equipment throughout the major oil and gas basins in the U.S. With the acquisition, Synergy adds another exciting product offering, plunger lift, to its growing artificial lift platform.

"The acquisition of Multi allows us to better serve our customers as they evaluate and implement the right artificial lift program for their wells," said Dan Newman, President and CEO of Synergy. "We are excited to have the Multi team join our organization and are excited about the application and technical expertise they bring to Synergy."

Synergy is the parent company to multiple operating entities, including: <u>Bell Supply Company</u>, which sells pipes, valves, and fittings to operators through its network of retail supply stores throughout the U.S.; <u>BSC Rod Lift Solutions</u>, which provides downhole pump installation and repair services through its network of pump shops throughout the U.S.; and <u>Catalyst Artificial Lift</u>, which manufactures and distributes artificial lift parts.